

INFORMATION DISCLOSURE TO SHAREHOLDERS
PT IMC PELITA LOGISTIK TBK RELATED TO ADDITIONAL BUSINESS ACTIVITIES

THE INFORMATION AS STATED IN THIS DISCLOSURE OF INFORMATION IS IMPORTANT AND REQUIRES ATTENTION BY SHAREHOLDERS OF PT IMC PELITA LOGISTIK TBK IN CONNECTION WITH ADDITIONAL BUSINESS ACTIVITIES.

THIS INFORMATION DISCLOSURE TO SHAREHOLDERS (“INFORMATION DISCLOSURE”) IS PROVIDED BY THE COMPANY IN COMPLIANCE WITH THE PROVISIONS OF THE REPUBLIC OF INDONESIA FINANCIAL SERVICES AUTHORITY REGULATION NUMBER 17/POJK.04/2020 CONCERNING MATERIAL TRANSACTIONS AND CHANGES IN BUSINESS ACTIVITIES (“POJK 17/2020”)



PT IMC PELITA LOGISTIK TBK

(“The Company”)

Domiciled in DKI Jakarta , Indonesia

Business activities
Sea Freight Services

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THE COMPANY'S BOARD OF DIRECTORS ARE JOINTLY RESPONSIBLE FOR THE CORRECTNESS OF INFORMATION TO THESE SHAREHOLDERS AND CONFIRM THAT TO THE FULLEST OF THEIR KNOWLEDGE THERE WAS NO IMPORTANT AND RELEVANT FACTS THAT WERE NOT DISCLOSED, WHICH COULD CAUSE THIS INFORMATION TO SHAREHOLDERS TO BE INCORRECT AND/OR MISLEADING.

This Disclosure of Information is published in DKI Jakarta on 28 April 2023

PRELIMINARY

This Disclosure of Information is made in respect to the Company's plan to add Business Activities that are not yet included in the Articles of Association, as referred by POJK as follows:

No.	Business Activity	KBLI
1.	Carrying out Mining and Other Quarrying Support activities business	09900
2.	Running the business of Warehousing and Other Storage activities	52109

Furthermore, the plan for adding business activities above is the "Plan for Adding Business Activities" which is the object of the feasibility study.

DISCUSSION, REVIEW, AND RATIONALE OF THE ADDITIONAL BUSINESS ACTIVITIES

The company is engaged in the business of sea transportation services. plans to improve its performance by adding business activities in the form of supporting mining and other quarrying activities as well as other warehousing and storage activities. This business activity is currently not one of the Company's business fields.

The reasons for adding business activities are as follows:

- Continuing and developing the Company's business in a sustainable manner.
- Adding new customers who need sea transportation services and other related services.

SUMMARY OF FEASIBILITY STUDY FOR ADDITIONAL BUSINESS ACTIVITIE

A. APPRAISER'S DETAILS

As regulated in POJK No. 17/POJK.04/2020 concerning the plan for additional business activities, the Company has requested an Independent Appraiser registered with the OJK (Financial Services Authority) to provide an opinion on the feasibility of the plan to add new business activities, with their details as follows:

KJPP Rengganis, Hamid & Partner Office of Appraisal Services ("KJPP RHR")

Details of Public Appraiser as follows:

Name: Rengganis Hamid & Partner Office of Appriasiat Services
License No: 2.09.0012
Office Address: Menara Kuningan Lantai 8, Jalan HR. Rasuna Said Blok X- 7 Kav.5,
Jakarta
Phone/Fax: +6221 3001 6002/6221 3001 6003
Email: kjpp.rhp@rhp-valuation.com

B. SUMMARY OF FEASIBILITY STUDY REPORT

The following is a summary of the Independent Appraiser's Report as stated in the Feasibility Study Report on the Plan for Additional Business Activities in report No. 00041/2.0012 00/JP/06/0263/1/IV/2023 dated 28 April 2023.

a. Feasibility Study Object

The object of the feasibility study is the plan to add PSSI business activities to the Standard Business Field Classification ("KBLI"), namely Mining and Other Quarrying Support activities (KBLI 09900) ("Tugboat and Barges") and Other Warehousing and Storage activities (KBLI 52109) ("Warehousing").

b. Purpose and Objectives of Feasibility Study Preparation

The purpose of preparing this feasibility study as informed to us is for public information disclosure in connection with the plan to add PSSI's business activities as the object of the Feasibility Study.

c. Date of Analysis

The date of analysis is 31 December 2022.

d. Assumptions and Limiting Conditions

This feasibility study relies on the following assumptions:

- This feasibility study report is a non-disclaimer opinion;
- The appraiser has conducted a review of the documents used in the feasibility study process;
- The appraiser assumes that all data and information obtained comes from reliable sources;
- The appraiser uses the financial projections submitted by management by reflecting the fairness of the financial projections and their ability to achieve them (fiduciary duty);
- The appraiser is responsible for carrying out the feasibility study and the fairness of the adjusted financial projections;
- The appraiser is responsible for the feasibility study report and the resulting conclusions;
- The appraiser obtains information on the legal status of the object of the feasibility study from the Assignment Giver;
- The appraiser assumes that all data and information obtained from the Company's management in connection with plans to add business, including business plan projections are accurate and correct and no information is hidden or intentionally hidden;
- The appraiser assumes that the business addition plan in accordance with the feasibility study plan will be carried out as disclosed by the Company's management and in accordance with the agreement and the reliability of information regarding the plan as disclosed by the Company's management;
- The accuracy of the study results is highly dependent on the assumptions made, where these assumptions may change at any time due to:
 - Changes in government regulations.
 - Changes in Company policy.
 - Reforms in the social, economic and political fields;
- This feasibility study should be viewed as a whole and that the use of parts of this analysis and information without considering the entire information and analysis could lead to a misleading view of the process underlying the opinion. The preparation of this opinion is a complex process and may not be carried out through incomplete analysis.
- This feasibility study was prepared based on the general financial, monetary, regulatory and market conditions that exist today. Changes to certain conditions which are beyond the control of the Company will have an unpredictable impact and may affect this feasibility study.
- The appraiser is not obliged to update the feasibility study if there are important events that occur after the analysis date (subsequent events), but will only disclose them in the report.

- e. Feasibility Analysis
 The feasibility study of the plan to add new business activities of chocolate spread and packaged milk has been conducted through below analysis:
- a) Market feasibility;
 - b) Technical feasibility;
 - c) Business pattern feasibility;
 - d) Management model feasibility;
 - e) Financial feasibility;

- f. Conclusion
 Based on the analysis that has been carried out, the addition of PSSI's business activities is feasible.

THE AVAILABILITY OF EXPERTS IN RELATION TO THE BUSINESS ACTIVITIES EXPANSION

In respect of the Amendment of Business Activities, the Company has required the skilled experts needed to support the operations of the new business activities. The Company is committed to meeting the need of skilled human resources in the fields related to the new business activities

OTHER MATERIAL INFORMATION RELATED TO THE BUSINESS ACTIVITIES

There is no other material information in relation to the Plan of Additional Business Activities.

INFORMATION ON THE GENERAL MEETING OF SHAREHOLDERS

As explained above regarding the Plan for Adding Business Activities, the Company intends to seek approval from the Company's shareholders for the Addition of Business Activities at the Annual and Extraordinary General Meeting of Shareholders ("Meetings") with the following schedule:

No.	Activity	Date
1.	Meeting Announcement	28 April 2023
2.	Recording Date - List Oof Shareholders	12 May 2023
3.	Meeting Invitation	15 May 2023
4.	Date of Meeting	06 June 2023
5.	Announcement of Meeting Result	08 June 2023

The company will seek approval for the meeting with due observance of the provisions stipulated in POJK 17/2020 and OJK Regulation Number 16/POJK.04/2020 concerning the Implementation of the Electronic General Meeting of Shareholders of Public Companies.

ADDITIONAL INFORMATION

If you may need further information, you can contact the Company during the Company's working days and hours (Monday-Friday 09.00 - 17.00), at the following address:

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